



Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

1st Quarter: January – March 2014

Inflation
Rate

-0.7%

Overview

Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households in Anguilla.

The AXACPI new series referenced March 2010=100.0 for the first quarter of 2014 January – March, shows that consumers paid 0.7 less for the basket of goods and services this period compared to the previous quarter.

The 'Transport' category which has the second largest weights and a few other categories contributed to the impact on this quarterly decline.

Over the last 12 months, consumers paid 0.1% more for the basket of goods and services. The All Items stood at 107.24 in March 2014 from 107.15 in March 2013.

Annually, the most pressure on the rising price levels was due to the 'Restaurant & Hotel' and Food & Non-Alcohol Beverages' categories.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

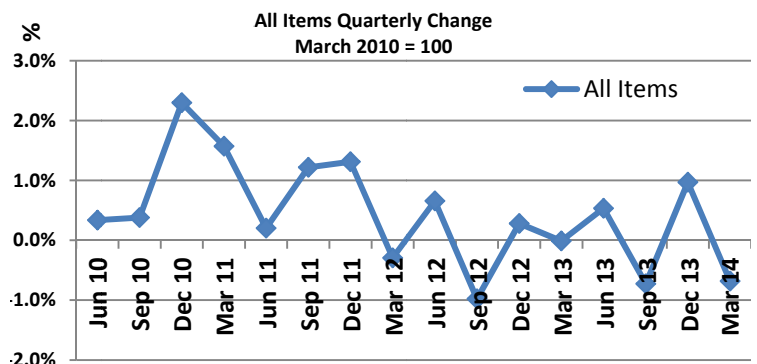
Table 1: Consumer Price Index by Category and Weights

COICOP	Category	Weights	Mar-13	Dec-13	Mar-14	Mar 14/ Dec 13	Mar 14/ Mar13
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	109.80	112.8	112.5	-0.3%	2.4%
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	118.12	119.2	119.7	0.4%	1.4%
11.03	CLOTHING AND FOOTWEAR	32.5	113.43	113.7	110.8	-2.6%	-2.3%
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	255.5	99.13	99.0	99.0	0.0%	-0.2%
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	40.3	108.85	112.9	111.2	-1.5%	2.2%
11.06	HEALTH	23.4	109.47	111.1	111.4	0.3%	1.7%
11.07	TRANSPORT	159.6	119.26	121.5	117.4	-3.4%	-1.5%
11.08	COMMUNICATION	134.2	103.59	103.9	103.9	0.0%	0.3%
11.09	RECREATION AND CULTURE	38.1	98.80	95.4	94.9	-0.5%	-3.9%
11.10	EDUCATION	59.1	121.84	121.8	121.8	0.0%	0.0%
11.11	RESTAURANTS AND HOTELS	40.4	99.72	103.5	104.5	1.0%	4.8%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	101.92	101.0	101.2	0.2%	-0.7%
	All Items	1000.0	107.15	108.0	107.24	-0.7%	0.1%

Quarterly Analysis

Inflation for the 1st quarter 2014, stands at -0.7% over the previous quarter; October - December 2013. Of the twelve board categories that make up the AXACPI; four recorded increases, five recorded decreases and three which remained constant.

The 'Restaurants & Hotel' category, increased by 1.0% for the quarter under review. The sub-categories that contributed to this was partly due to the increase in the cost of Accommodation services in St. Martin/ St. Maarten by 10.9% and local Restaurants which was up 0.6% partly due to the increase in the cost of a soup.



The 'Alcohol Beverages and Tobacco' was up 0.4%, which was contributed solely by the increase of beers (+2.0%).

‘Health’ and ‘Miscellaneous Goods & Services’ categories increased by 0.3% and 0.2% respectively over the quarter.

The three (3) categories which remained the same between this quarter and the previous quarter were ‘Housing, Water, Electricity, Gas and Other Fuel’, ‘Communication’ and ‘Education’.

Transport services which accounted for the most downward pressure in this quarter of 3.4%, was mainly due to passenger transportation by air (-10.8%) on American Airlines flight destinations to New York and to the Dominican Republic out of St. Maarten.

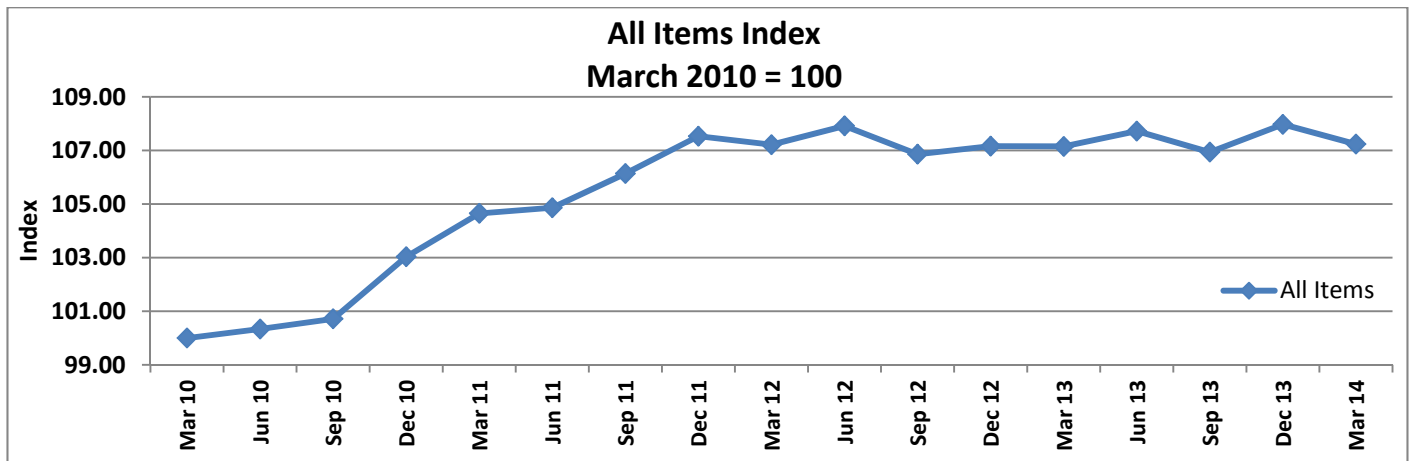
The ‘Clothing and Footwear’ category recorded a decrease of 2.6%, which was in part due to a decrease in the average price of women clothing (-10.8%) as a result of discounts prices of linen dresses.

The ‘Household Maintenance’ category declined by 1.5%, partly due to the changes in prices of kitchen furniture and major household appliances like refrigerators, washing machines etc.

The ‘Recreation & Culture’ category decrease by 0.5% over the period, which was partly due to the fall in the average price of a laptop computer and a child’s bicycle.

The ‘Food and Non- Alcoholic Beverages’ categories decreased by 0.3% ; due in part to a number of declines of items in the Bread and Cereal, Poultry, Cheese and Vegetables etc. sub categories.

Between the new series 2010 and the old series 2001, Transport and Communication are now separate categories. The collection of mobile phones is now introduced to the CPI basket. Accommodations services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey, Anguillans spend most.



Annual Analysis

2014 shows that the All Items Index move over the last year, increased by 0.1%; of the 12 categories, there were 6 increases, 5 decreases and 1 category remaining the same over the period.

The ‘Restaurants and Hotels’ category experiences the largest increase annually by 4.8%, which was partly due to average cost of a hotel per night.

The ‘Food and Non-Alcohol Beverages’ category experienced an increase of 2.4% which was partly due to the change in price of cereals, flour, meat, fruits, and soft drinks.

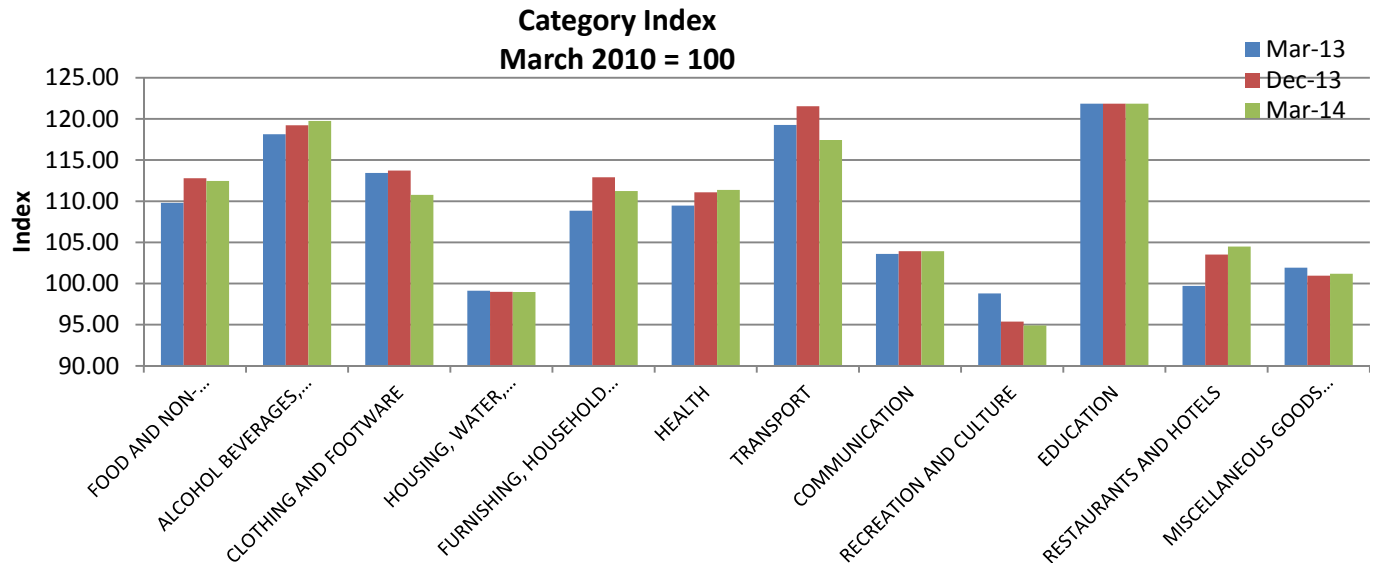
Household Maintenance category increased by 2.2%, partly due to the increase in the price of bedroom, living room, dining room furniture and small electric appliances.

The largest decreased was experienced by the Recreation & Culture category which declined by 3.9% this was partly due to the decrease in the average price of a laptop computer, veterinary services for pets.

The Clothing and Footwear category declined by 2.3% due to discounts in an average price of women dresses over the 12 month period.

The Transportation category declined by 1.5%, due to the cost of round trip tickets to the destinations of New York and Dominican Republic.

‘Housing, Water, Electricity, Gas’, ‘Miscellaneous Goods and Services’ and ‘Furnishing, Household Goods, Equipment and Household Maintenance declined by 2.3%, 0.7% and 0.2% respectively.



	All Items	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOL BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES
Quarter													
2012													
1st Qtr	-0.3%	-0.1%	-0.4%	1.5%	0.0%	0.1%	0.0%	-0.9%	-2.4%	1.0%	0.0%	0.6%	1.4%
2nd Qtr	0.7%	1.7%	2.5%	3.9%	0.1%	-2.5%	0.6%	2.1%	0.0%	0.1%	0.0%	-0.8%	0.4%
3rd Qtr	-1.0%	0.0%	-2.0%	0.9%	0.1%	2.7%	2.9%	-7.3%	0.0%	0.0%	0.2%	1.7%	-0.6%
4th Qtr	0.3%	-0.8%	0.5%	0.4%	-1.8%	-1.0%	3.5%	4.6%	0.0%	-0.3%	0.0%	0.8%	0.6%
2013													
1st Qtr	0.0%	0.9%	3.5%	1.9%	-0.5%	-2.4%	2.4%	-0.6%	0.0%	0.4%	0.0%	0.4%	-0.4%
2nd Qtr	0.5%	0.4%	0.2%	1.1%	-0.2%	0.9%	1.0%	3.8%	0.3%	-1.8%	0.0%	0.0%	-1.4%
3rd Qtr	-0.7%	0.7%	0.0%	0.1%	0.0%	5.1%	-0.1%	-6.2%	0.0%	0.4%	0.0%	-0.1%	0.0%
4th Qtr	1.0%	1.6%	0.7%	-0.9%	0.1%	-2.2%	0.5%	4.7%	0.0%	2.1%	0.0%	3.8%	0.5%
2014													
1st Qtr	-0.7%	-0.3%	0.4%	-2.6%	0.0%	-1.5%	0.3%	-3.4%	0.0%	0.5%	0.0%	1.0%	0.2%
Annual													
1st Qtr 2010/11	4.6%	3.7%	9.0%	2.5%	1.0%	9.5%	-0.2%	10.4%	6.2%	-3.9%	20.5%	-2.9%	-0.9%
2nd Qtr 2011/12	2.4%	4.1%	3.7%	3.3%	0.3%	2.9%	0.0%	9.8%	-2.4%	2.7%	0.9%	0.6%	2.7%
3rd Qtr 2012/13	-0.1%	1.8%	4.5%	7.1%	-2.1%	-3.4%	9.7%	-1.6%	0.0%	0.1%	0.2%	2.1%	0.1%
4th Qtr 2013/14	0.1%	2.4%	1.4%	-2.3%	-0.2%	2.2%	1.7%	-1.5%	0.3%	-3.9%	0.0%	4.8%	0.7%

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website: www.gov.ai/statistics

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