## OVERVIEW

The Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households within Anguilla.

The AXACPI, referenced March $2010=100.0$ for the $3^{\text {rd }}$ quarter 2021 (July - September), shows that consumers paid overall, 0.5\% less for the basket of goods and services this period compared to the previous quarter; $2^{\text {nd }}$ quarter 2021 (April - June 2021).

Five categories during this period under review contributed to this quarterly negative rate in percentage terms. Additionally, the second highest weighted category experienced the highest increase.

The change from the same quarter of the previous year (Sept 2021 over Sept 2020), showed that consumers paid $2.1 \%$ more for the basket of goods and services. The 'All Items' for Sept 2021 stood at 109.68 from 107.44 in Sept 2020.

Annual prices showed more positive changes in percentage terms among the categories in comparison to the quarterly prices which contributed to the overall positive inflation rate.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.
Table 1: Consumer Price Index by Category and Weights
$\left.\begin{array}{llrrrrr}\hline \text { COICOP } & \text { Category } & \text { Weights } & \text { Sept 20 } & \text { Jun 21 } & \text { Sept 21 } & \begin{array}{c}\text { Sept 21/ } \\ \text { Jun 21 }\end{array} \\ \hline \mathbf{1 1 . 0 1} & \text { FOOD AND NON-ALCOHOLIC BEVERAGES } & \text { 21/ } \\ \text { Sept 20 }\end{array}\right]$

## QUARTERLY ANALYSIS

The quarterly average change; AXACPI for the $3^{\text {rd }}$ quarter of 2021 increased by $0.5 \%$ over the previous quarter (April - June 2021). A review of the twelve broad categories that make up the AXACPI, showed five decreases, four increases and three remaining constant.

The 'Transport' category recorded the largest decrease by 9.7\% over its corresponding previous quarterly figure. This decrease was mainly due to the sub-category 'Transportation Service' experiencing a decrease of $40.4 \%$ due to the $45.6 \%$ decrease in 'Passenger transport by air' to destinations such as U.S.A New York, Dominican Republic - Santo Domingo and U.S.V.I. - St. Thomas. Additionally, although this category experienced a decline, the sub-category "Fuels and lubricants for personal transport" experienced an increase of $15.8 \%$ due to the increase
in fuel prices.


The 'Furnishing, household equipment and routine household maintenance' category followed with the second largest
quarterly decline, $2.3 \%$. This decrease was partly due to the decline in the sub-categories, 'Furniture and Furnishings' ($12.2 \%$ ), Household textiles ( $-6.4 \%$ ), 'Tools and Equipment for house and garden' ( $-6.8 \%$ ) and 'Goods and services for routine household maintenance' ( $-0.3 \%$ ).
The 'Miscellaneous Goods \& Services' category registered a decrease of $1.9 \%$, which was mostly due to the decrease in the 'Insurance' category 4.2\%.
The 'Health' category experienced a decline of $1.3 \%$, due to the decrease in the average prices within the sub-category "Medical products appliances and equipment" ( $-3.5 \%$ ) in which the "Pharmaceutical Products" decreased by $4.4 \%$ and 'Therapeutic appliances and equipment' decreased by $0.5 \%$. The other sub-category "Out-patient Services" recorded no change over the quarter.
The 'Clothing \& Footwear' category decreased by $0.6 \%$, mainly due to the $3.8 \%$ decline in 'Footwear', impacted by an $8.0 \%$ recorded decline in the cost of women's footwear.
The 'Alcoholic beverage and tobacco', 'Communication' and 'Education' categories both remained unchanged in comparison to its previous quarter.
Conversely, the 'Housing, water, electricity, gas and other fuels' category had a reverse effect on the overall CPI, recording the largest percentage increase of $3.7 \%$. This was due to the increase in the sub-categories, 'Actual rental for housing'


The change for this quarter over the same quarter of the previous year ( $3^{\text {rd }}$ quarter 2021 over $3^{\text {rd }}$ quarter 2020) shows that the 'All Items' index experienced the opposite results with an overall increase of $2.1 \%$. The twelve categories showed; seven increases, four decreases and one remaining the same.
The 'Health' category recorded the largest increase in percentage terms over the same quarter in 2020 with $6.2 \%$. This increase was mainly due to the increase in the average price of "Out-patient Services" by $14.5 \%$; in which sub-categories such as Medical services increased by $10.6 \%$ and Paramedical Services by $30.0 \%$.
The 'Household. water, electricity, gas and other fuel' category followed with an increase of $5.1 \%$, due to the increase in 'Actual rental for housing' ( $+2.0 \%$ ), 'Maintenance and repair of the dwelling' ( $+3.6 \%$ ) and 'Electricity, Gas and Other fuels' (+19.8\%).
The 'Food and Non-Alcoholic Beverages' category increased by $3.9 \%$ due to the average price increase in sub-categories such as 'Fruits' ( $+20.5 \%$ ), 'Milk, cheese and eggs' (11.2\%)
$(+0.9 \%)$, 'Maintenance and repair of the dwelling' $(+0.9 \%)$, and 'Electricity, Gas and Other fuels' ( $+17.1 \%$ ). This large increase in the 'Electricity, Gas and Other fuel' sub-category was due to the increase in 'Electricity' which increased by $23.5 \%$, because of the increase in the fuel charge from XCD 0.08 to XCD 0.25 per kWh .

The 'Food \& Non-alcoholic beverage' category followed with a $2.5 \%$ quarterly increase. This increase was due to some of the sub-categories 'Sugar, jam. honey, chocolate and confectionery' ( $+7.5 \%$ ), 'Bread and cereals' ( $4.0 \%$ ), Fruits (9.8\%), 'Vegetables' (3.1\%) amongst others.

The 'Restaurant and Hotel' category experienced a quarterly increase of $2.4 \%$ during this period under review. The 'Restaurant' sub-category contributed to this increase with $3.1 \%$, while on the other hand the 'Accommodation services' sub-category experienced a decline of $13.3 \%$.
The 'Recreation and culture' category registered an increase of $1.4 \%$, which was solely due to the increase in the subcategory 'Other recreational item and equipment, gardens and pets' by $4.3 \%$.

Between the new series 2010 and the old series 2001, Transport and Communication is now two separate categories. The collection of mobile phones has now been introduced to the AXACPI basket. Accommodation services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey 2008/09, Anguillans spend most.


Figure 3: Consumer Price Index by category

## Calendar Year annual analysis

The calendar year (average index for the year) analysis shows that on average, throughout 2020, consumers paid $0.5 \%$ less for goods and services in comparison to 2019, with five (5) categories experiencing decreases over the year and six (6) increases. The (Housing, water, electricity, gas and other fuel' category impacted the greatest in percentage terms to this calendar year decrease with $2.5 \%$, followed by the categories 'Clothing and Footwear', 'Furnishing, Household equipment...' with $2.5 \%, 2.2 \%$ and $1.5 \%$ respectively amongst others. However, the largest positive impacts were observed by the 'Restaurant \& hotel', 'Miscellaneous Goods \& Services' and 'Alcohol beverages \& Tobacco' categories with decreases of 5.3\%, $2.2 \%$ and $1.5 \%$ respectively.

| Code | Description | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 11.01 | FOOD AND NON-ALCOHOLIC BEVERAGES | 2.7\% | 1.7\% | 1.7\% | -0.6\% | -0.3\% | 1.2\% | 0.9\% | 2.3\% | 0.5\% |
| 11.02 | ALCOHOL BEVERAGES, TOBACCO | 1.2\% | 3.8\% | 0.9\% | -0.1\% | 0.8\% | 2.1\% | 0.5\% | 3.1\% | 1.5\% |
| 11.03 | CLOTHING AND FOOTWEAR | 6.4\% | 4.2\% | -4.6\% | -4.1\% | 4.0\% | -4.5\% | 3.1\% | 2.9\% | -2.2\% |
| 11.04 | HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS | -0.2\% | -1.9\% | -0.2\% | -1.3\% | -1.8\% | -0.7\% | -0.2\% | -0.01\% | -2.5\% |
| 11.05 | FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE household maintenance | 2.1\% | 0.1\% | -2.1\% | -1.0\% | 4.4\% | 0.5\% | 1.3\% | -1.1\% | -1.5\% |
| 11.06 | HEALTH | 2.8\% | 7.6\% | 2.6\% | 2.9\% | -2.2\% | 1.5\% | -0.1\% | 0.5\% | -0.6\% |
| 11.07 | TRANSPORT | 4.9\% | 0.2\% | -1.8\% | -2.7\% | -9.0\% | 5.5\% | 1.7\% | 0.9\% | -1.3\% |
| 11.08 | COMMUNICATION | -2.4\% | 0.2\% | -0.7\% | 0.3\% | 9.8\% | 3.6\% | -1.4\% | 3.3\% | 0.3\% |
| 11.09 | RECREATION AND CULTURE | 1.9\% | -1.5\% | -1.8\% | -1.7\% | -2.1\% | 1.6\% | -5.1\% | -5.3\% | 0.8\% |
| 11.10 | Education | 0.6\% | 0.1\% | 0.0\% | 0.0\% | 0.0\% | 0.0\% | 0.0\% | 0.8\% | 0.0\% |
| 11.11 | RESTAURANTS AND HOTELS | 0.6\% | 2.6\% | 3.2\% | 0.7\% | -0.3\% | 1.6\% | 0.5\% | 1.4\% | 5.3\% |
| 11.12 | MISCELLANEOUS GOODS AND SERVICES | 2.1\% | -1.0\% | 0.9\% | -0.1\% | 1.0\% | 0.9\% | 0.9\% | -1.6\% | 2.2\% |
|  | All Items | 1.4\% | 0.1\% | -0.26\% | -1.0\% | -0.5\% | 1.5\% | 0.2\% | 0.8\% | -0.5\% |

## COMPUTING INDEX CHANGE

Quarter-to-Quarter index change, the percentage change from the previous quarter (2 ${ }^{\text {nd }}$ Quarter and $1^{\text {st }}$ Quarter, 2015) is calculated:
$=\frac{Q 12016 \text { index }-Q 42015 \text { index }}{Q 42015 \text { index }} \times 100$
$=\frac{103.97-105.15}{105.15} \times 100$
$=-1.1 \%$

Quarter-to-Quarter annual index change, for the same quarter of previous year, 1st Quarter 2015 and $1^{\text {st }}$ Quarter, 2014 is calculated:

$$
\begin{aligned}
& =\frac{Q 12016 \text { index }-Q 12015 \text { index }}{Q 12015 \text { index }} \times 100 \\
& =\frac{103.97-106.60}{106.60} \times 100 \\
& =-2.5 \%
\end{aligned}
$$

Calendar year index change between the arithmetic average of the quarterly indexes of one year to the previous year, 2015 and 2014 is calculated:

$$
\begin{aligned}
& \text { Avg.year } 2015 \text { index }- \text { Avg.year } 2014 \text { index } \\
& \text { Avg year } 2014 \text { index } \\
& \times 100 \quad \frac{106.11-107.16}{107.16} \times 100 \\
& =-1.0 \%
\end{aligned}
$$

|  | $\begin{gathered} \text { All } \\ \text { Items } \end{gathered}$ | FOOD AND NONALCOHOLIC BEVERAGES | ALCOHOL BEVERAG ES, TOBACCO | CLOTHIN <br> G AND FOOTWE <br> AR | HOUSING, WATER, ELECTRICITY , GAS, AND OTHER FUELS | FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENAN CE | HEALTH | $\begin{gathered} \text { TRANSPO } \\ \text { RT } \\ \hline \end{gathered}$ | COMMU NICATION | RECREATI <br> ON AND CULTURE | $\begin{aligned} & \text { EDUCATI } \\ & \text { ON } \end{aligned}$ | RESTAU RANTS AND HOTELS | MISC. GOODS AND SERVICES |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CHANGE FROM QUARTERLY ANALYSIS |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2016 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $1^{\text {st }}$ Qtr | -1.1 | -0.4 | 0.0 | 5.4 | -1.5 | 4.6 | -6.8 | -5.0 | 0.0 | -1.6 | 0.0 | -0.2 | 0.2 |
| $2^{\text {nd }}$ Qtr | 1.7 | 0.0 | 1.0 | 0.3 | 0.1 | -0.6 | 7.2 | 0.4 | 11.6 | -2.7 | 0.0 | -0.8 | 0.7 |
| $3^{\text {rd }}$ Qtr | -0.01 | 0.8 | 0.1 | 0.2 | -0.2 | 0.4 | 0.0 | -1.1 | 0.4 | 1.2 | 0.0 | -0.1 | 0.0 |
| $4^{\text {th }}$ Qtr | 1.2 | 0.2 | 0.2 | -2.6 | -0.2 | 0.8 | 0.1 | 8.8 | -1.3 | -0.4 | 0.0 | 1.1 | 0.8 |
| 2017 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $1^{\text {st }}$ Qtr | -0.3 | 0.2 | 1.2 | -2.5 | 0.1 | -0.4 | -0.0 | -4.2 | 2.4 | 1.6 | 0.0 | -0.3 | 0.3 |
| $2^{\text {nd }}$ Qtr | 1.9 | 0.9 | 0.9 | -0.9 | 0.2 | -0.3 | -0.3 | 9.3 | 0.1 | 1.7 | 0.0 | 5.7 | -0.1 |
| $3^{\text {rd }}$ Qtr | . |  |  |  |  |  |  |  |  |  |  |  |  |
| $4^{\text {th }}$ Qtr | -0.6 | 0.1 | 0.0 | 1.7 | -0.4 | 0.5 | 0.0 | -2.1 | -1.1 | -2.0 | 0.0 | -2.6 | 0.4 |
| 2018 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $1{ }^{\text {st }}$ Qtr | -0.6 | 0.1 | 0.0 | 1.7 | -0.4 | 0.5 | 0.0 | -2.1 | -1.1 | -2.0 | 0.0 | -2.6 | 0.4 |
| $2^{\text {nd }}$ Qtr | -0.4 | -1.7 | -0.8 | 1.1 | -0.2 | -1.6 | 0.0 | -1.3 | 0.3 | 2.0 | 0.0 | -1.1 | 0.0 |
| $3^{\text {rd }}$ Qtr | -0.6 |  |  |  |  |  |  |  |  |  |  |  |  |
| $4^{\text {th }}$ Qtr | 1.3 | 2.6 | 2.8 | 3.9 | 1.9 | 5.8 | 0.6 | 0.0 | -0.8 | -3.2 | 0.0 | 2.2 | 2.2 |
| 2019 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $1{ }^{\text {st }}$ Qtr | 0.1 | 0.4 | 1.3 | 0.2 | 0.5 | 6.0 | 0.0 | -1.1 | 4.0 | 0.6 | 0.8 | 0.4 | -1.1 |
| $2^{\text {nd }}$ Qtr | -0.3 | -0.4 | -0.8 | -1.2 | -1.1 | 1.7 | 0.1 | 1.4 | 0.0 | 1.5 | 0.0 | -1.3 | -2.8 |
| $3^{\text {rd }}$ Qtr | 0.8 | 0.1 | 0.7 | -0.1 | 0.0 | -0.2 | 0.0 | 5.5 | -0.2 | 0.0 | 0.0 | 0.5 | -0.3 |
| $4^{\text {th }}$ Qtr | 0.04 | -0.8 | 1.8 | 1.5 | 0.0 | -1.5 | 0.0 | 0.2 | 0.0 | 0.3 | 0.0 | 1.5 | 0.1 |
| 2020 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $1^{\text {st }}$ Qtr | 0.1 | 0.9 | 0.1 | 0.1 | -0.8 | 0.3 | -0.3 | -0.8 | -0.5 | 1.4 | 0.0 | 4.8 | 1.5 |
| $2^{\text {nd }}$ Qtr | -1.4 | 1.8 | 1.3 | -3.6 | -2.4 | 0.1 | 0.0 | -5.3 | 0.0 | -1.6 | 0.0 | -1.0 | 0.8 |
| $3^{\text {rd }}$ Qtr | 0.2 | -1.5 | 0.3 | 0.4 | 0.6 | -1.8 | 0.0 | 1.7 | 0.0 | 0.0 | 0.0 | -0.3 | 1.1 |
| $4^{\text {th }}$ Qtr | 0.04 | -1.2 | -4.5 | -2.3 | 0.3 | -0.4 | -1.6 | -1.6 | 3.5 | 0.2 | 0.0 | 1.6 | 1.3 |
| 2021 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $1^{\text {st }}$ Qtr | 1.3 | 2.9 | 0.6 | 0.7 | 1.0 | 0.4 | 7.9 | 2.8 | 0.0 | 0.2 | 0.0 | -0.5 | 1.0 |
| $2^{\text {nd }}$ Qtr | 1.2 | -0.3 | 0.7 | -0.2 | 0.1 | 0.5 | 1.3 | 7.1 | 0.1 | . 6 | 0.0 | -0.2 | 0.2 |

CHANGE FROM SAME QUARTER OF PREVIOUS YEAR

| $3^{\text {rd }}$ Qtr |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 15/14 | -0.3 | 0.8 | -0.3 | -2.3 | -0.9 | -1.2 | 0.2 | -1.2 | 2.0 | -2.8 | 0.0 | 0.9 | -0.5 |
| $3^{\text {rd }}$ Qtr |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 16/15 | -0.7 | -0.2 | 1.2 | 5.9 | -1.5 | 5.0 | -0.1 | -13.2 | 12.5 | -2.1 | 0.0 | -0.1 | 0.8 |
| $3^{\text {rd }}$ Qtr |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 18/17 | -0.8 | 0.4 | -0.8 | 2.7 | -0.5 | -0.1 | -0.1 | -1.9 | -0.8 | -9.0 | 0.0 | -1.0 | 0.4 |
| $3^{\text {rd }}$ qtr |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19/18 | 1.9 | 2.7 | 3.9 | 2.7 | 0.2 | 0.9 | 0.7 | 5.8 | 3.0 | -1.2 | 0.8 | 1.8 | 2.0 |
| $3^{\text {rd }}$ qtr |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 20/19 | -1.0 | 0.4 | 3.5 | -1.7 | -2.6 | -2.9 | -0.3 | -4.2 | -0.5 | 0.0 | 0.0 | 5.0 | 3.5 |

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website: http://statistics.gov.ai/StatisticsDept/ConsumerPriceIndex

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