



Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

3rd Quarter: July – September 2024

Inflation
Rate

-0.1%

OVERVIEW

The Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households.

The AXACPI, referenced March 2010 = 100.0 for the 3rd quarter 2024 (July – September), shows that consumers paid overall, 0.1% less for the basket of goods and services this period compared to the previous quarter; 2nd quarter 2024 (April – June 2024).

During this period under review, six (6) of the twelve (12) categories recorded declines and six (6) others increased during the quarter over the previous quarter.

The change from the same quarter of the previous year (Sept 2024 over Sept 2023), showed that consumers paid 0.6% less for the basket of goods and services. The 'All Items' for September 2024 stood at 119.21 from 119.88 in September 2023.

The average prices during this quarter compared to the same period last year showed that four (4) of the twelve (12) categories decrease in percentage terms and eight (8) categories showed increases.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

Table 1: Consumer Price Index by Category and Weights

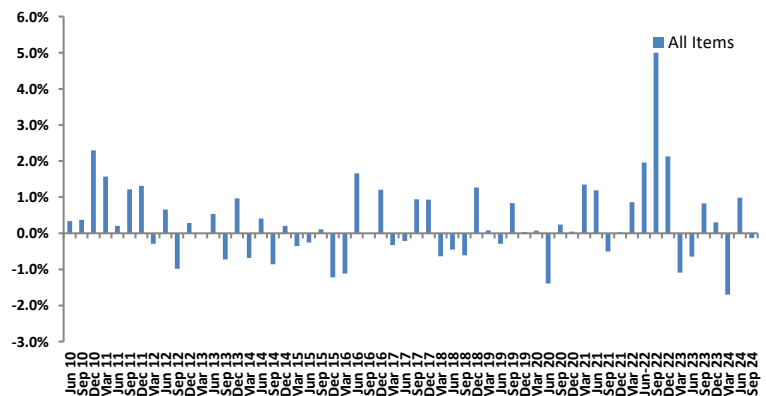
COICOP	Category	Weights	Sept 23	June 24	Sept 24	'Sept 24/ June 24	Sept 24/ Sept 23
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	146.47	149.23	148.49	-0.5%	1.4%
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	162.44	162.56	162.72	0.1%	0.2%
11.03	CLOTHING AND FOOTWEAR	32.5	111.29	111.34	111.04	-0.3%	-0.2%
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	255.5	104.92	105.02	104.82	-0.2%	-0.1%
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	40.3	123.16	121.04	125.04	3.3%	1.5%
11.06	HEALTH	23.4	134.86	135.03	135.23	0.1%	0.3%
11.07	TRANSPORT	159.6	117.14	108.01	102.03	-5.5%	-12.9%
11.08	COMMUNICATION	134.2	123.12	123.02	122.70	-0.3%	-0.3%
11.09	RECREATION AND CULTURE	38.1	91.57	93.29	95.43	2.3%	4.2%
11.10	EDUCATION	59.1	129.12	134.95	137.44	1.8%	6.4%
11.11	RESTAURANTS AND HOTELS	40.4	129.42	132.85	157.29	18.4%	21.5%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	124.59	129.32	127.84	-1.1%	2.6%
	All Items	1000.0	119.88	119.37	119.21	-0.1%	-0.6%

QUARTERLY ANALYSIS

The quarterly average change in the AXACPI for the 3rd quarter of 2024 (July – September) declined by approximately 0.1% from the previous quarter (April – June 2024). A review of the twelve (12) broad categories that make up the AXACPI showed six (6) decreases and six (6) increases.

The 'Transport' category registered the largest percentage point decrease amongst the six contracting categories with 5.5% over the previous quarter. This decrease was due to the decrease in the average price of "Passenger transport by air", 8.8%, for flights to the USA, Santo Domingo and St. Thomas. Additionally, fuel prices would have also affected this category with average prices declining by 8.3% over the previous quarter.

The 'Miscellaneous Goods and Services' category followed with a decrease of 1.1%, this was due to the decline in average the prices of 'Insurance' which declined by 3.9%.



**Fig 1: All Items Quarterly Change, (March 2010=100)
March 2010 to September 2024**

The 'Food and Non-Alcoholic Beverages' category recorded a quarterly percentage decline of 0.5%. This decline was due to the declines in sub-categories such as 'Bread and Cereal' (-

0.9%), ‘Fruit’ (-7.5%), ‘Milk, cheese and eggs’ (-2.4%) and Mineral water, soft drinks, fruit and vegetable juices’ (-4.5%).

The ‘Clothing & Footwear’ category followed with a decrease of 0.3%. This was due to the decline in the ‘Clothing’ sub-category; the average price of the ‘Other articles of clothing and clothing accessories’ sub-category declined by 6.9%. Conversely, the ‘Footwear’ sub-category recorded the opposite movement with a quarterly increase.

The ‘Communication’ category decreased by 0.3%, which was due to the decline in the average price in telephone services.

The ‘Housing, water, electricity, gas and other fuel’ category recorded the smallest decline in percentage terms with 0.2%.

The ‘Restaurant and Hotel’ category recorded the largest increase with 18.4%. The Restaurant sub-category increased due to the increase in the average price of meals from restaurants. Conversely, the ‘Accommodation services’ sub-category recorded a negative movement, showing a decline in hotel prices over the quarter.

‘Furnishing, household equipment and routine household maintenance’ category followed with an increase of 3.3% over the previous quarter, mostly due to the increase in the average

prices in ‘Furniture and furnishing’ (+8.9%), ‘House textile’ (+4.6%), ‘Glassware, tableware and household utensils’ (+4.8%).

The ‘Recreation & Culture’ category recorded an increase of 2.3%. This was due to the increase in the average prices of ‘Personal computers and peripherals’, as a result to quality adjustment for the products.

The ‘Education’ category recorded an increase of 1.8%, this was due to the increase in the average price by 6.8% in the sub-category, ‘Tertiary Education’.

The categories ‘Alcohol beverage and Tobacco’ and ‘Health’ both recorded an increase of 0.1%. The increase in the Alcoholic beverage and tobacco category, was due to the increase in ‘Alcohol Beverages’ (+0.1%). Health was due to ‘Medical products appliances and equipment’ (+0.4%).

Between the new series 2010 and the old series 2001, Transport and Communication is now two separate categories. The collection of mobile phones has now been introduced to the AXACPI basket. Accommodation services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey 2008/09, Anguillans spend most.

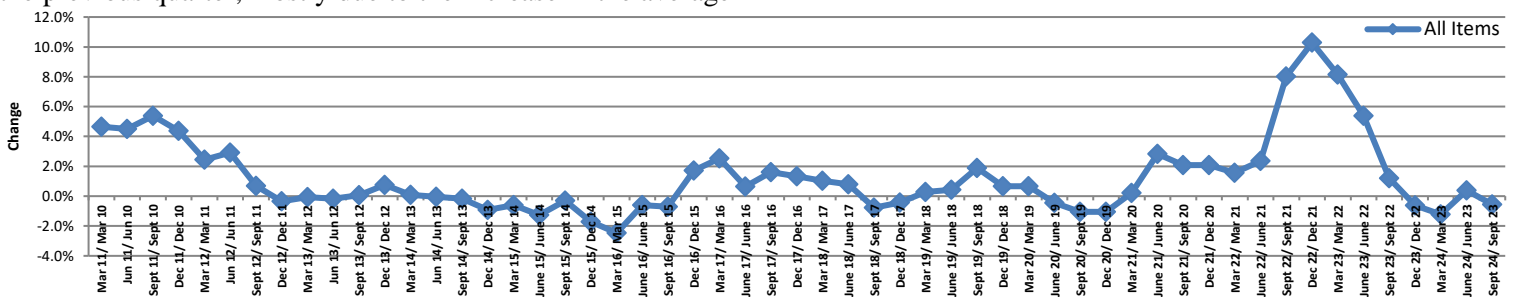


Fig2. Percentage change from same quarter of previous year, March 2010 – September 2024

CHANGE FROM SAME QUARTER OF PREVIOUS YEAR

The change for this quarter over the same quarter of the previous year (3rd quarter 2024 over 3rd quarter 2023) shows that the ‘All Items’ index decreased at a rate of 0.6%. A review of the twelve (12) categories showed four (4) decreases and seven (8) increase.

The change from this quarter over the same quarter in 2023 showed that the ‘Transport’ category experienced the largest annual percentage decline (-12.9%). This was mostly due to the ‘Transport Service’ sub-category with a 37.2% decline, as a result of the 42.2% decline in passenger transport by air.

The ‘Communication’ category followed with a decrease of 0.3%, due to the decline in the average prices of telephone devices (-2.2%) and telephone services (-0.2%).

The ‘Clothing & Footwear’ category decreased by 0.2%, due to the decrease in prices in the ‘Footwear’ sub-category of 2.4%, the ‘Clothing’ subcategory recorded an increase of 0.2%.

The ‘Housing, water, electricity, gas & other fuel’ category recorded a decline of 0.1%, due to the decline in the ‘Maintenance and repair of the dwelling’ where the average price declined by 8.4%, in part due to the reduction in the cost of material for dwelling maintenance and repair.

The ‘Restaurant and Hotel’ category recorded the largest percentage points increase when compared to the same period

last year with 21.5%. This was due to the increase in the average price of both sub-categories; ‘Restaurant Services’ (+22.0%) and ‘Accommodation services’ (+10.6%).

The ‘Education, category increased by 6.4%, as a result of the increases in average prices for ‘Tertiary education’ and ‘Education not definable by level’.

The ‘Recreation and culture’ category increased by 4.2% due to the increase in the sub-categories ‘Audio-visual, photographic and information processing equipment’ (+13.4%), ‘Other recreational items and equipment, garden and pets’ (+4.7%) and recreational and cultural services (+1.9%).

The ‘Miscellaneous Goods and Services’ category increased by 2.6%. This was due to the ‘Insurance’ sub-category which increase by 5.5% over the previous September 2023 average prices, for insurances in health (7.6%) and transport (2.5%).

The ‘Furnishing, household equipment and routine household maintenance’ category increased by 1.5%, due to the sub-categories ‘Furniture and furnishings’ (+18.5%), and ‘Goods and Services for routine household maintenance’ (4.0%).

The ‘Food and Non-Alcoholic Beverages’ and ‘Health’ categories increased by 1.4% and 0.3% respectively over their previous September 2023 average prices.

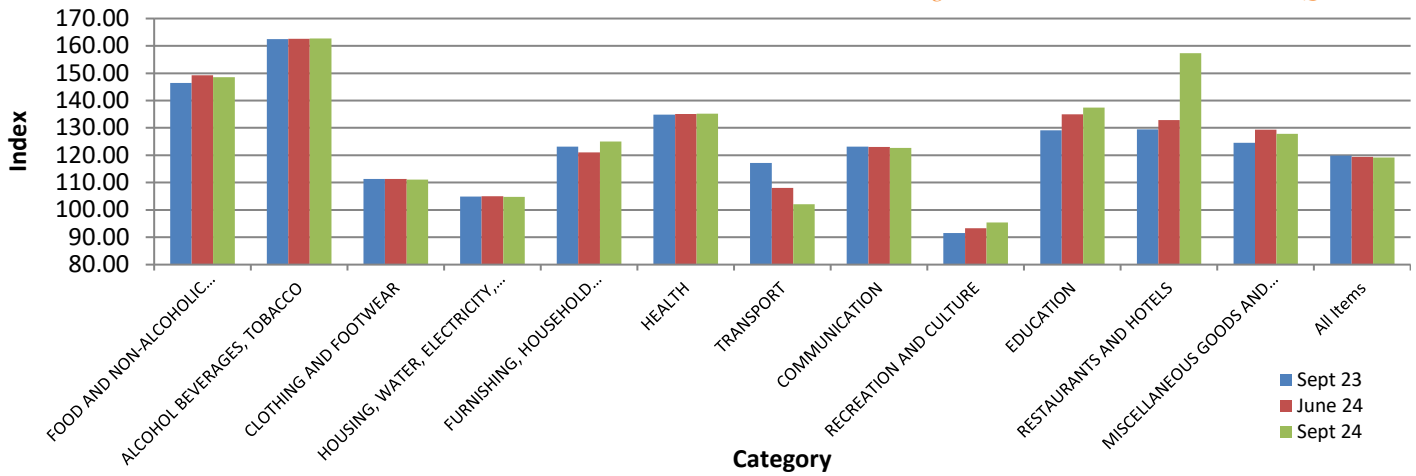


Fig 3: Consumer Price Index by category

CALENDAR YEAR ANNUAL ANALYSIS

The calendar year (average index for the year) analysis shows that on average, throughout 2023, consumers paid 3.4% more for goods and services in comparison to 2022, with eleven (11) categories experiencing increases throughout the year and one (1) decrease. The ‘Alcohol beverages & Tobacco’ category impacted the greatest in percentage terms to this calendar year increase with 14.7%, followed by the categories ‘Miscellaneous Goods and Services’, ‘Food and Non-Alcoholic Beverages’ with 10.1%, and 8.6% respectively amongst others. However, the sole decline which would have negatively impacted the overall calendar year +index was observed by the category ‘Communication’ which holds the third largest weight for this basket of goods and services with a decline of 1.1%.

Calendar year percentage change (%)

Code	Description	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	2.7	1.7	1.7	-0.6	-0.3	1.2	0.9	2.3	0.5	3.2	10.9	8.6
11.02	ALCOHOL BEVERAGES, TOBACCO	1.2	3.8	0.9	-0.1	0.8	2.1	0.5	3.1	1.5	-1.4	10.2	14.7
11.03	CLOTHING AND FOOTWEAR	6.4	4.2	-4.6	-4.1	4.0	-4.5	3.1	2.9	-2.2	-2.2	6.1	0.3
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	-0.2	-1.9	-0.2	-1.3	-1.8	-0.7	-0.2	-0.01	-2.5	3.0	6.8	2.8
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	2.1	0.1	-2.1	-1.0	4.4	0.5	1.3	-1.1	-1.5	-1.1	7.1	5.0
11.06	HEALTH	2.8	7.6	2.6	2.9	-2.2	1.5	-0.1	0.5	-0.6	6.9	6.0	3.2
11.07	TRANSPORT	4.9	0.2	-1.8	-2.7	-9.0	5.5	1.7	0.9	-1.3	0.3	3.1	0.2
11.08	COMMUNICATION	-2.4	0.2	-0.7	0.3	9.8	3.6	-1.4	3.3	0.3	2.9	0.5	-1.1
11.09	RECREATION AND CULTURE	1.9	-1.5	-1.8	-1.7	-2.1	1.6	-5.1	-5.3	0.8	2.4	4.2	2.4
11.10	EDUCATION	0.6	0.1	0.0	0.0	0.0	0.0	0.0	0.8	0.0	0.0	2.5	3.3
11.11	RESTAURANTS AND HOTELS	0.6	2.6	3.2	0.7	-0.3	1.6	0.5	1.4	5.3	1.3	8.7	4.3
11.12	MISCELLANEOUS GOODS AND SERVICES	2.1	-1.0	0.9	-0.1	1.0	0.9	0.9	-1.6	2.2	1.0	5.6	10.1
	All Items	1.4	0.1	-0.26	-1.0	-0.5	1.5	0.2	0.8	-0.5	1.8	5.6	3.4

COMPUTING INDEX CHANGE

Quarter-to-Quarter index change, the percentage change from the previous quarter (2nd Quarter and 1st Quarter, 2015) is calculated:

$$\frac{Q1\ 2016\ index - Q4\ 2015\ index}{Q4\ 2015\ index} \times 100$$

$$= \frac{103.97 - 105.15}{105.15} \times 100$$

$$= -1.1\%$$

Quarter-to-Quarter annual index change, for the same quarter of previous year, 1st Quarter 2015 and 1st Quarter, 2014 is calculated:

$$\frac{Q1\ 2016\ index - Q1\ 2015\ index}{Q1\ 2015\ index} \times 100$$

$$= \frac{103.97 - 106.60}{106.60} \times 100$$

$$= -2.5\%$$

Calendar year index change between the arithmetic average of the quarterly indexes of one year to the previous year, 2015 and 2014 is calculated:

$$\frac{Avg.\ year\ 2015\ index - Avg.\ year\ 2014\ index}{Avg.\ year\ 2014\ index} \times 100$$

$$= \frac{106.11 - 107.16}{107.16} \times 100$$

$$= -1.0\%$$

HISTORICAL DATA

All Items	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOL BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISC. GOODS AND SERVICES	
CHANGE FROM QUARTERLY ANALYSIS													
2019													
1 st Qtr	0.1	0.4	1.3	0.2	0.5	6.0	0.0	-1.1	4.0	0.6	0.8	0.4	-1.1
2 nd Qtr	-0.3	-0.4	-0.8	-1.2	-1.1	1.7	0.1	1.4	0.0	1.5	0.0	-1.3	-2.8
3 rd Qtr	0.8	0.1	0.7	-0.1	0.0	-0.2	0.0	5.5	-0.2	0.0	0.0	0.5	-0.3
4 th Qtr	0.04	-0.8	1.8	1.5	0.0	-1.5	0.0	0.2	0.0	0.3	0.0	1.5	0.1
2020													
1 st Qtr	0.1	0.9	0.1	0.1	-0.8	0.3	-0.3	-0.8	-0.5	1.4	0.0	4.8	1.5
2 nd Qtr	-1.4	1.8	1.3	-3.6	-2.4	0.1	0.0	-5.3	0.0	-1.6	0.0	-1.0	0.8
3 rd Qtr	0.2	-1.5	0.3	0.4	0.6	-1.8	0.0	1.7	0.0	0.0	0.0	-0.3	1.1
4 th Qtr	0.04	-1.2	-4.5	-2.3	0.3	-0.4	-1.6	-1.6	3.5	0.2	0.0	1.6	1.3
2021													
1 st Qtr	1.3	2.9	0.6	0.7	1.0	0.4	7.9	2.8	0.0	0.2	0.0	-0.5	1.0
2 nd Qtr	1.2	-0.3	0.7	-0.2	0.1	0.5	1.3	7.1	0.1	0.5	0.0	-0.3	0.1
3 rd Qtr	-0.5	2.5	0.0	-0.6	3.7	-2.3	-1.3	-9.7	0.0	1.4	0.0	2.4	-1.9
4 th Qtr	0.03	2.0	1.7	0.0	0.7	1.7	-0.2	-3.5	0.8	5.5	0.0	0.2	-3.5
2022													
1 st Qtr	0.9	0.8	0.7	1.9	0.4	0.4	5.0	0.5	0.0	0.1	0.0	4.5	2.8
2 nd Qtr	2.0	2.4	2.3	0.0	1.1	1.7	0.3	7.8	0.1	-1.0	0.0	1.5	-0.3
3 rd Qtr	5.0	9.3	9.6	7.9	6.1	8.6	0.8	1.4	-0.5	-0.2	5.1	2.7	14.2
4 th Qtr	2.1	2.1	4.7	2.1	0.1	2.6	3.4	9.5	0.3	0.0	0.0	1.1	-1.2
2023													
1 st Qtr	-1.1	0.2	2.3	-2.9	0.1	0.6	0.2	-7.8	-1.1	3.5	0.0	2.7	1.1
2 nd Qtr	-0.6	0.4	0.9	-0.9	0.2	-0.3	-0.3	9.3	0.1	1.7	0.0	5.7	-0.1
3 rd Qtr	0.8	1.6	-0.8	-0.4	1.0	-0.4	0.1	1.2	0.0	0.0	0.0	-0.4	3.7
4 th Qtr	0.3	2.4	0.0	-0.6	0.1	0.9	0.0	-3.8	-2.0	1.9	3.1	1.8	4.4
2024													
1 st Qtr	-1.7	-0.2	0.0	1.2	0.0	-0.8	0.0	-10.6	0.1	0.0	0.7	0.4	0.7
2 nd Qtr	1.0	-0.3	0.0	-0.6	0.1	-1.8	0.1	7.2	0.0	0.0	0.7	0.5	-1.3
CHANGE FROM SAME QUARTER OF PREVIOUS YEAR													
3 rd Qtr 18/17	-0.8	0.4	-0.8	2.7	-0.5	-0.1	-0.1	-1.9	-0.8	-9.0	0.0	-1.0	0.4
3 rd Qtr 19/18	1.9	2.7	3.9	2.7	0.2	0.9	0.7	5.8	3.0	-1.2	0.8	1.8	2.0
3 rd Qtr 20/19	-1.0	0.4	3.5	-1.7	-2.6	-2.9	-0.3	-4.2	-0.5	0.0	0.0	5.0	3.5
3 rd Qtr 21/20	2.1	3.9	-3.2	-2.5	5.1	-1.9	6.2	-2.2	3.6	2.3	0.0	3.2	0.6
3 rd Qtr 22/21	8.0	15.2	14.8	10.0	8.4	12.8	6.0	5.9	0.4	4.4	5.1	9.1	13.0
3 rd Qtr 23/22	1.2	4.2	11.2	-3.4	-0.3	-0.1	3.6	1.5	-0.8	1.9	0.0	1.8	3.7

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website:

<http://statistics.gov.ai/StatisticsDept/ConsumerPriceIndex>

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